

PRESS RELEASE

FOCUS ON ROMANIA: ECONOMY, INVESTMENT CLIMATE AND THE LABOUR MARKET

How did Romania react to the pandemic? What government measures were taken? And what is the outlook for the future in terms of economic development and the labour market?

These are the questions that were tackled head on at the online event on the 26 of August, 2020. The event was held by CT Executive Search, Elite Searchers and STALFORT Legal. Tax. Audit. and supported by AHK Romania.

The event began with an overview of the Romanian economy and investment climate from **Sebastian Metz**, Executive Board Member of the German-Romanian Chamber of Commerce and Industry (AHK Romania).

Sorina Faier, Managing Partner, Elite Searchers then spoke about the current state of employment in Romania and the measures being taken by the Romanian government and companies operating in the country to address unemployment issues.

Christian Tegethoff, Managing Director, CT Executive Search then addressed the issue of executive recruitment both at the local and expatriate levels. In his <u>presentation</u>, he spoke about the current and future demand for top level executives, as well as management styles and recruitment preferences in Romania.

Dr. Raluca Oprișiu, Partner, STALFORT Legal. Tax. Audit. brought the event to a close by talking about the <u>legal aspects of doing business in Romania</u> and shedding more light on some of the government measures that were taken to address employment issues, in particular, short-term work.

The event was attended by representatives of associations such as Chambers of Commerce and Industry, Verband Forschender Pharma-Unternehmen and Ostausschuss der Deutschen. Wirtschaft., as well as top management of companies like Liebherr-Components AG, Toplac Service S.R.L., Schmitz Cargobull Romania and Bertrandt Engineering Technologies Romania SRL.

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