

## HOW CLOSE IS GERMANY TO THE CZECH REPUBLIC AND SLOVAKIA?

How close are the economic ties between Germany, the Czech Republic and Slovakia? What is the current outlook regarding investment, nearshoring, bilateral trade, recruitment and executive search?

These are the questions that were answered in detail at the webinar organised by [CT Executive Search](#), supported by AHK Czech Republic, AHK Slovakia and Prague and Bratislava offices of bnt attorneys in CEE.

Held on the 19<sup>th</sup> of April, the webinar began with [an overview of German-Czech economic relations](#). **René Harun**, Managing Director AHK Services, subsidiary of the German-Czech Chamber of Industry and Commerce talked about the Czech Republic's economic outlook and market potential. He pointed out that the Czech Republic is among Germany's top trading partners and an ideal location when it comes to nearshoring.

Small but cute – Slovakia is definitely a favourite among several German companies. **Hana Chmelárová Marková**, Deputy Managing Director, German-Slovak Chamber of Industry and Commerce shed more light on [the current investments being made](#) by companies such as VW Group, Porsche, and Lidl. With Slovakia becoming greener, more innovative and more digital, the country has become an important economic partner to Germany.

**Christian Tegethoff**, Managing Director, **CT Executive Search** then talked in detail about the [HR trends in the Czech Republic and Slovakia](#). Both countries are members of the European Union, with the same goals and views. The workforce understands the German business etiquette; thus, it is easier to integrate local staff into country and international operations. Mr. Tegethoff then proceeded to give a detailed analysis of the executive recruitment potential, preferences and sectors where top management is in high demand.

Finally, [Dr. Stephan Heidenhain](#), Attorney at Law, Senior Associate, and [JUDr. Zuzana Chudáčková](#), Advocate and Partner of bnt attorneys in CEE Prague and Bratislava respectively spoke about their countries' employment and tax law. Among the topics covered were remuneration and benefits for top management, as well as employment contracts.

*“The Czech Republic and Slovakia are important production sites for Western European and American companies, who benefit from favourable conditions and well-trained and experienced personnel. Currently, there is a high demand for skilled workers in both the Czech Republic and Slovakia. Our team of highly qualified experts continues to help German and other European companies successfully recruit personnel to top management positions. These are often people with in-depth knowledge of their countries and the international business environments. As global business priorities continue to change, we are always ready to assist companies in finding the right candidates for various positions in the Czech Republic and Slovakia.” – Christian Tegethoff, Managing Director, CT Executive Search*

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