

Keeping up with Romania's Economic Growth

Romania's economic growth shows no signs of slowing down as investors continue to pour in and companies expand their business operations. What are the legal aspects of doing business in Romania? How are companies addressing the ever-increasing labour shortages? And where should recruiters look for suitable candidates?

These are the questions that were addressed on the 14th of September at the webinar organised by AHK Romania, CT Executive Search, Elite Searchers and STALFORT.Legal.Tax.Audit.

The webinar, titled Focus on **Romania: Economic, Investment, and Recruitment Opportunities** shed more light on the important aspects of doing business in Romania.

Sebastian Metz, General Manager, AHK Romania gave an update on the German-Romanian economic relations, highlighting the current opportunities for German companies. He pointed out that the German economy in Romania is very well and broadly established, with a considerable number of German companies currently setting up operations and expanding production in the region.

Christian Tegethoff, Managing Director and Founder, CT Executive Search spoke about the company's [executive recruitment experiences in Romania](#). He talked about what's driving the demand for executives, as well as the outlook for the executive recruitment of locals and expatriates. He also shed more light on the HR trends as well as the executive recruitment opportunities in companies who are looking to Romania as a nearshoring partner.

Sorina Faier, Managing Partner, Elite Searchers then spoke about the current trends in the Romanian labour market. She also shed more light on the jobs that are currently in high demand.

Christian Weident, Lawyer, Managing Partner Legal and **Adina Zdru**, Tax Advisor RO, Managing Partner Tax, STALFORT Legal. Tax. Audit then proceeded to talk about [employment](#) and [tax law](#) in Romania. Topics covered included the current changes in the labour, tax and energy laws, as well as tax exemptions for companies operating in the construction and agricultural sectors.

"Given Romania's highly skilled workforce, proximity to other European markets, and favourable conditions for setting up a business, it is an ideal nearshoring location for Germany and other European countries alike. As in most Eastern European countries, there is currently a clear shortage of workers in Romania. CT Executive Search continues to work closely with companies doing business in Romania, in identifying the ideal candidates for management positions. We also work closely with our clients in developing the right HR strategy to ensure that only the best talent is recruited, and proper attention is given to talent development and retention" – says Christian Tegethoff, Managing Director and Founder, CT Executive Search

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