

THRIVING IN INDIA: CAN EXPATS BECOME EXPERTS?

With a 500 year old trade history, Germany is India's largest trading partner in Europe. Over 1700 German companies in India are directly and indirectly responsible for over 400 000 jobs. Indian investments into Germany have also increased, with over 200 Indian companies currently operating in Germany. India is expected to become the third largest economy by 2027.

As economic ties continue to strengthen, what should German companies and employees expect when doing business in India? What are the current HR trends in India, and how easy is it for expatriates to integrate into India's business culture?

These are the questions that were answered at the webinar titled "Expat Guide for India: how to turn an expat into an expert".

Top experts from Make in India SME, Roedl & Partner India, and <u>CT Executive Search</u> shed more light on doing business in India.

Moderated by **Maja Yadu**, Project Coordinator MiiM, Roedl & Partner India, the webinar began with an overview of German Indian economic relations given by **Dirk Matter**, Managing Director, AHK India.

Christian Tegethoff, Managing Director, CT Executive Search then spoke at length about the <u>current HR</u> <u>trends in India</u>, executive search, the most sought after top management positions in India, and what to expect as an expatriate from the business culture and everyday life.

Tillmann Ruppert, Partner and **Simone Puddu**, Advocate and Senior Consultant of Roedl & Partner India then talked about the tax law, employment law, as well as what to expect from expatriate employment contracts and benefits.

The speakers then answered questions pertaining to remuneration, income tax, and other issues regarding living and working in India.

"India is fast becoming a production location, with local and international companies manufacturing goods for the rapidly growing domestic and international markets. We have seen a significant increase in the number of requests to recruit top mangement to various European companies currently based in India. As India's economy continues to grow, I predict a boom in executive search, which will include a significant demand for expatriate personnel, particularly, during market entry. In India, we recruit both locals and expatriates to fill top management positions. We have an extensive pool of Indian and expatriate candidates for companies to consider." - Christian Tegethoff, Managing Director, CT Executive Search

CT Executive Search specializes in the recruitment of senior personnel in Africa, Asia, Europe, and the MENA region. For more information, please visit our <u>website</u>.